

MINUTES OF REGULAR MEETING (DRAFT)
THE INDIANA STANDARDBRED ASSOCIATION
September 24th, 6:00 p.m.
Indiana Downs

I. CALL TO ORDER

President Jack Kieninger called the meeting to order at 6:30 p.m.

II. ROLL CALL

Directors present were President, Jack Kieninger, 1st Vice President, Jack Holton, 2nd Vice President, Sam Hedington, Brandon Bates, Andy Bryner, Sarah Conrad, Don Eash, Carrie Hollman and Harold Ruddick. Lisa Krise, ISA Administrative Assistant and Roger Young, ISA Attorney were present. A quorum was present. Guests present were Jessica Barnes, Mike Brown, Jean Bryner, Richard Keaton and Gary Wilcox.

III. APPROVAL OF MINUTES – August 27th, 2009

Motion by Brandon Bates to approve the Minutes of the August 27th, 2009 Regular Meeting. Jack Holton seconded the motion. Motion carried.

IV. MEETING AGENDA

a. IHRC Meeting

President Jack Kieninger reported that the IHRC meeting went well and the ISA's Registration was approved. Jack Kieninger thanked Roger Young for doing such a good job representing the ISA. Roger stated he felt the credit should go to the ISA board.

b. Line Items on the Budget

Jack Holton discussed new procedures concerning the ISA's budget. As a condition of the IHRC's approval of slot funds, the ISA Board of Directors must approve any expenditures over one thousand dollars. Considering the fact that the ISA Directors have already approved all line items of the 2009 and 2010 ISA budget on two separate occasions, the new procedure will be as follows;

At each ISA meeting, following Roll Call and Approval of Minutes, the first order of business will be "Approval of Expenses". Each ISA Director will receive a ledger printout from the Benevolence, Operation, and Promotion accounts. The ledger will include all expenditures from date of last meeting to date of current meeting. The ISA Directors will then vote to approve expenses paid in each of the accounts.

Benevolence: Jack Kieninger made a motion to approve expenditures listed in the Benevolence account. Seconded by Andy Bryner. Motion carried by unanimous approval.

Promotions: No expenditures to approve.

Operations: Jack Kieninger made a motion to approve expenditures listed in the Operations account. Seconded by Andy Bryner. Motion carried by unanimous approval.

An itemized list of reimbursable expenses was reviewed by the board. The list included expenses that were paid out of the ISA's general account due to the delay in release of slot funds. Had slot funds been released, these expenses would have been paid out of one of the three new accounts.

73,683.94 has been transferred from the operation account to the ISA's general account for partial reimbursement of those expenses. A motion was made by Jack Holton to approve said transfer. Carrie Hollman seconded the motion. Motion carried by unanimous approval.

After much consideration to determine which of the remaining reimbursable expenses would be transferred, Brandon Bates made a motion to approve the transfer of 127,034.46 from the operations account to the ISA general account. Sarah Conrad seconded the motion. Motion carried by unanimous approval. No money will be transferred from the Benevolence or Promotion accounts.

c. Grant Requests

A draft Indiana Standardbred Association Grant Agreement was submitted by Jack Holton. Jessica Barnes will be sending the ISA the IHRC policies on grant requests and the application that they currently use. This topic will be discussed at the next ISA meeting.

d. Comments from Breed Development Meeting

Don Eash reported that there will be a 25% increase in the program for next year. Jessica Barnes mentioned if anyone has any input for the upcoming 2010 program to submit their ideas in writing by October 15th.

V. COMMITTEE REPORTS

a. Pari-Mutuel-Doug Rideout- Brandon reported that there are still some track issues. It did seem some better after the last meeting and after the letter was sent to Indiana Downs. Doug Rideout has tried to get a track meeting scheduled but has had no luck. The board agreed that Scott Peine has done a good job this year. The mini series have been really popular.

b. Fair-Sam Hedington- No report.

c. Public Relation-Sarah Conrad- Jack Holton discussed information and pricing for a new copier/printer for the ISA office. He will be receiving proposals from various companies to present at the next ISA Meeting. Carrie Hollman reported that shirts and hats have been ordered for the Fair Finals. Advertising will also be done on various radio stations as well as doing a giveaway of some kind. Carrie also reported that an ISA table will be set up at the October 10th sale. Extra hats will be ordered for both sales.

d. Breeders/Owners/Sales-Jeff Edwards-Sales scheduled October 10th and October 31st.

e. Political Action-Jack Holton- Mike Brown reported on the second Gaming Study Committee meeting. The next Gaming Study Committee meeting is scheduled for October 19th.

f. Insurance-Mike Merkel-Jack Holton reported that Mike Merkel has been getting quotes on primary care insurance for the horsemen. The ISA will be working on getting the trailer in place for the clinic as well as pricing equipment for the trailer. The ISA will also be getting quotes on medical insurance for the ISA's Administrative Assistant.

g. Membership-Carrie Hollman- ISA is currently at 849 paid members. Carrie reported that at the last Sire Staked Dinner, several horsemen asked if we could have the purse account posted at the track.

h. Finance-Nat Hill IV-Jack Holton discussed a possible office move. A bigger office is available in Greenfield with twice the space of the current office. The board agreed that a bigger space is needed. Jack Kieninger has a meeting to look at the office on Friday. Jack Holton made a motion to approve an offer of said space to not exceed \$3000 monthly. Brandon Bates seconded the motion. Motion carried.

i. Scholarship-Carrie Hollman- No report.

VI. NEW BUSINESS

Jack Holton made a motion to approve a \$500 donation to the Indiana Horse Council Octoberfest Inaugural Charity Show October 24 and 25th with the statement that any donations given to the Indiana Horse Council will be deducted from the amount budgeted for that group. Don Eash seconded the motion. Motion carried.

Don Eash made a motion to approve a \$1000 donation to the Harness Racing Museum & Hall of Fame. Seconded by Jack Holton. Motion carried.

VII. OLD BUSINESS

Don Eash reported that his open house had a really good turnout. Approximately 1900 people.

VIII. SET NEXT MEETING DATE

The next ISA Meeting is to be Thursday October 15th at 6:00 p.m. at the ISA Office.

IX. ADJOURNMENT

A motion to adjourn by Carrie Hollman. Seconded by Sam Hedington. Meeting adjourned at 10:15 p.m.

Respectfully submitted by:
Lisa Krise, Administrative Assistant