

**MINUTES OF REGULAR MEETING (DRAFT)
THE INDIANA STANDARD BRED ASSOCIATION**

August 7, 2008 6:00 P.M.
ISA Office - Greenfield, Indiana

I. CALL TO ORDER – 6:10 p.m.

II. ROLL CALL

Directors present were President, Jack Holton, 1st Vice President, Jack Kieninger, Brandon Bates, Don Eash, Phyllis Edwards, Mike Merkel, Larry Rheinheimer, Doug Rideout and Harold Ruddick. Lisa Krise, ISA Administrative Assistant and Roger Young, ISA Attorney were present. A quorum was present. Guests present were Mike Brown, Andy Bryner, Jean Bryner, and Jeff Edwards.

III. APPROVAL OF MINUTES – July 14, 2008

Motion by Larry Rheinheimer to approve Minutes of the July 14, 2008 Regular Meeting, seconded by Brandon Bates. Motion carried.

IV. MEETING AGENDA

a. Indiana Downs Contract

The Indiana Downs Contract has not been signed. Jack Holton was to receive a call from Jon Schuster by the start of the meeting but no such call has taken place. Indiana Sire Preferred condition is the main contention between the parties. The lack of communication from Indiana Downs is hindering the signing of the Contract.

b. HHI

There was discussion by the ISA directors on the issues that still exist with HHI. Jack Holton has proposed a flat rate fee. We are awaiting HHI's response.

c. Conflict of Interest Policy

Roger Young, ISA Attorney, stated that the ISA has an excellent Conflict of Interest Policy in place. Roger will be asking for the Commission to adopt the ISA's Policy.

Roger also discussed that he feels the "faithful performance" in the definition of terms in surety bond should be the prevailing language.

d. Petition for Recognition

Jack Holton will present our compilation to the Commission by the August 14, 2008 IHRC meeting. A copy of said Petition was available at the meeting for the ISA Directors to view.

e. Board approval to establish 3 accounts with Chase Bank

President Holton stated that the Board was required to approve the establishment of three banking accounts, which may permit interest and/or dividend earnings and would allow electronic transfer of funds. A motion by Jack Kieninger to set up these three (3) new accounts at Chase Bank for Operations, Promotions and Benevolence mandated by the IHRC, with authorization for electronic transfers to and from those accounts. The motion was seconded by Brandon Bates. Motion carried by unanimous approval.

f. Bobby Brower

Incident involving Bobby Brower resulted in a temporary suspension instead of a permanent suspension. There is a meeting tomorrow concerning the incident.

g. 2008 – 2009 budgets

The ISA Directors went over proposed 2008 – 2009 budgets as well as projected slot income for 2008 – 2009. Also discussed were the percentages that would be going into each of the Operations, Promotions, and Benevolence accounts and best way to utilize funds from each account.

V. COMMITTEE REPORTS

A. Pari-Mutuel-Brandon Bates.

Paddock stall conditions are not good due to use of a new material. The material they are currently using would be ok in the barns but is wrong for the paddock. Questioning why the change in material.

Several horsemen upset with Scott about the races that are being written.

Vents have been ordered, should be there in a couple of weeks.

One of the fans in the paddock is not working.

Rex looked at costs of adding additional electricity into the paddock kitchen area. He will be turning in estimates to the ISA.

B. Fair- Sam Hedington. Fairs seem to be going ok. Goshen not as well as others. Don Eash recommended the ISA select a liaison to represent the ISA. The liaison would meet with each of the fairs and attend fair meetings etc to possibly help enhance racing at the fairs.

C. Public Relations-Sarah Conrad. No report.

D. Breeders/Owners/Sales-Nat Hill IV. No report.

E. Political Action-Jack Kieninger. No report.

F. Insurance-Mike Merkel. Mike is going to check code to see if the ISA can provide health insurance. Jack Holton will be providing Mike with information on Florida's Blue Cross/Blue Shield program. Mike will also be checking on alternative options for providing nurse services at the tracks.

G. Membership-Phyllis Edwards. Currently at 827 paid ISA Members. Membership numbers are up from previous years. The bill for paddock kitchen was discussed. Also discussed was the nurse practitioner's request for supplies. Phyllis also suggested that we put together a newsletter for September.

H. Finance-Nat Hill IV. No report.

I. Scholarship-Carrie Hollman. Scholarship winner will be announced at September meeting.

VI. NEW BUSINESS

The HRTV Commercial was discussed. President Holton was awaiting approval from Indiana Downs before moving on this item.

VII. NEXT MEETING DATE

Meeting date will be Thursday, September 11, 2008 at 6:00 p.m. at the ISA Office.

VIII. ADJOURNMENT

A motion to adjourn was made by Brandon Bates and seconded by Doug Rideout. Motion carried. Meeting adjourned at 9:10 pm.

Respectfully submitted by:
Lisa Krise, Administrative Assistant