

MINUTES OF REGULAR MEETING (DRAFT)
THE INDIANA STANDARD BRED ASSOCIATION
July 14, 2008 6:00 P.M.
ISA Office - Greenfield, Indiana

I. CALL TO ORDER – 6:00 p.m.

II. ROLL CALL

Directors present were President, Jack Holton, 2nd Vice President, Sam Hedington, Brandon Bates, Sarah Conrad, Don Eash, Phyllis Edwards, Nat Hill IV, Carrie Hollman, Mike Peterson, and Doug Rideout. Lisa Krise, ISA Administrative Assistant and Roger Young, ISA Attorney were present. A quorum was present. Guests present were Jessica Barnes, Mike Brown, Andy Bryner, Jean Bryner, and Kelly Roush.

III. BY-LAWS COUNT

The votes were counted on the proposed changes to the Association by-laws. All proposed changes were passed by the membership by wide margins.

Article III Section 3: Term of membership changed to March 1 to Feb
Members voted 103 in favor, 8 opposed

Article III Section 5: Permission for the association to communicate by electronic means to members with permission.
Members voted 101 in favor, 11 opposed

Article IV Section 1: An increase in nomination and election of the number of “At Large” directors and the corresponding reduction in the requirement for regional domicile.
Members voted 91 in favor, 20 opposed

Article IV Section 4: Language modification to permit changes in Article IV Section 1.
Members voted 99 in favor, 11 opposed

Article IV Sections 10, 11, 12, and 13. Addition of language to enable compliance with association oversight requirements of the IHRC.
Members voted 103 in favor, 8 opposed

IV. AFFIDAVIT OF COMPLIANCE

The Affidavit of Compliance for Conflicts of Interest forms were signed by the board members. Roger Young explained the procedures that he prepared and distributed at the ISA’s March Meeting regarding the policies adopted. These procedures will help determine if a violation has occurred and to protect innocent directors who have been falsely accused of violating policies. Motion to adopt the procedures was made by Nat Hill IV, seconded by Phyllis Edwards. Motion carried by unanimous approval.

V. APPROVAL OF MINUTES – June 14, 2008

Motion by Sarah Conrad to approve Minutes of the June 14, 2008 Regular Meeting, seconded by Brandon Bates. Motion carried.

VI. AGENDA

A. IHRC Meeting

The Commission did adopt the ISA's proposed language on bonding with very few changes.

The IHRC will be revisiting the rules at their August 14th meeting.

B. Registration for Slot Funding

The ISA would like to be prepared to turn in all information requested to the Commission by August 1st.

The information will include the ISA's history, capabilities and budget information.

Jack Holton has requested from the Commission a definition of the word "audit".

The Commission has yet to respond.

C. Budget

Nat Hill IV offered his estimate of future categories of ISA spending based on early slot revenue reports and his understanding of the slot machine statute.

There was discussion amongst the Directors concerning ideas for the ISA's proposed budget.

There are still a number of issues to be dealt with through the legislature.

Committee budgets need to be turned in by next week.

D. Indiana Downs Contract

There was a meeting with Jon Schuster on Friday to discuss the Indiana Downs Contract.

Most everything was agreed upon with the exception of Indiana Sired Preferred.

E. Comments on Hoosier Park Meet

The main complaint seemed to be that the concerts were too loud. Other complaints were toward the end of meet that the track was too loose, early post times, and not enough time between for the move from Hoosier Park to Indiana Downs.

VII. COMMITTEE REPORTS

A. Pari-Mutuel-Brandon Bates. Late closer series was discussed with Jon Schuster. Also discussed were the Elevation and Monument Circle Stake Races and the fact that these are going to open horses.

B. Fair- Sam Hedington. An update on the Elite series was given. Comments were made concerning the short fields. Sam Hedington and Jessica Barnes have discussed possibly meeting with each fair to discuss such concerns. Sam also presented his budget to the directors. A final copy of the Fair budget will be turned in later this week.

C. Public Relations-Sarah Conrad. No report.

D. Breeders/Owners/Sales-Nat Hill IV. No report.

E. Political Action-Jack Kieninger. No report.

F. Insurance-Mike Merkel. No report.

G. Membership-Phyllis Edwards. Currently at 804 paid ISA members. Phyllis has negotiated with Indiana Downs to reestablish a paddock kitchen area. Plans are underway with Todd Green to get that in order.

- H. Finance-Nat Hill IV. The \$50 stall clean-up fee was explained by Jack Holton. There is possibly 15 stalls that did not get cleaned at Hoosier Park. It is still unknown if Hoosier Park will be enforcing those fees. Also discussed was the increase of the federal mileage rate from .505 to .585. Motion by Sam Hedington to use the federal mileage rate, Seconded by Phyllis Edwards. Motion carried.
- I. Scholarship-Carrie Hollman. There were 2 Scholarship applications received. The winner of the ISA Scholarship will be announced in August.

VIII. NEW BUSINESS

Brandon will be checking Friday to see if it is possible to add more electricity to the paddock kitchen area. Phyllis will continue to work with Todd Green on improvements as well.

All budget and other requested information needs to be turned in before the 4th.

IX. NEXT MEETING DATE

Meeting date will be Thursday, August 7, 2008 at 6:00 p.m. at the ISA Office.

X. ADJOURNMENT

Motion to adjourn by Sarah Conrad, seconded by Brandon Bates. Motion carried. Meeting adjourned at 8:30 pm.

Respectfully submitted by:
Lisa Krise, Administrative Assistant